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Press Release

Resort Records Distributes Digital Quality Music on Internet: Embraces MP3 Format

Company Regards RIAA Warnings as Opportunity for "Indies"

Lake Tahoe, November 23, 1998: Resort Records Inc. today announced support for MP3 audio – providing music for purchase and retrieval from the company's web site. Rivaling CD quality sound, customers may store and play individual MP3 musical tracks on a computer or handheld MP3 music player, or – with appropriate hardware -- create a disc for playback in conventional CD players.

The company's strategy challenges warnings from the RIAA (Recording Industry Association of America) that MP3 is the format of choice among Internet music pirates and that, without a copy-protection scheme, is unsuitable for commercial use. Regardless, several hardware manufacturers from the comparatively booming computer industry have stepped in to produce portable MP3 music players -- legitimizing the format for average consumers.

Resort Records' President and CEO, David Delbridge responds; "MP3 – the first freely available audio file format to allow for quality music distribution over the Internet – has instigated a revolution. Though imperfect, MP3 completes our "all-Internet" business model and will only get better. The fact that major labels are afraid of this new technology presents an additional opportunity for early adopters; namely, independent labels like our own. If majors won't provide the music to this growing audience, we certainly will."

Resort Records is located on the Internet at www.resortrecords.com.

Company Background: Resort Records Inc. is an independent music recording label headquartered in Lake Tahoe, Nevada. Conceived in 1994 from a visionary "all-Internet" paradigm, the company operates a "virtual" organization and state-of-the-art technology to achieve zero-inventory, point-to-point music retail.

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