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Press Release

Resort Records Announces Strategic Alliance with Diamond Multimedia

Company to bundle music with Diamond's Rio handheld MP3 music player.

Lake Tahoe, December 18, 1998: Resort Records Inc., an independent music recording label, today announced a strategic alliance with Diamond Multimedia – manufacturer of the Rio PMP300 portable music player.

Under the terms of the agreement, Diamond Multimedia will bundle Resort Records' music with their popular Rio PMP300 portable music player. The product will include a multimedia presentation on CD-ROM, with links to the Resort Records web site where fans may preview, purchase and download additional songs. The two companies will also jointly promote Resort Records' music and Diamond Multimedia's Rio PMP300 through mutual website link exchanges and other marketing activities.

"We are grateful that Diamond has presented to us this opportunity to distribute samples of our music with their popular player. We expect to receive thousands of Rio customers to our web site in the coming year, all shopping for MP3 music. It is an ideal relationship," said Dave Delbridge, president and CEO of Resort Records.

Resort Records is located on the Internet at www.resortrecords.com.

Company Background: Resort Records Inc. is an independent music recording label headquartered in Lake Tahoe, Nevada. Conceived in 1994 from a visionary "all-Internet" paradigm, the company operates a virtual organization and state-of-the-art technology to achieve zero-inventory, point-to-point music retail.

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